

Trade and Investment between China and Africa

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China has long maintained friendly relationships with most African countries, with lively economic and trade exchanges and a steadily growing trade volume. With the advent of the 21st century, the economic and trade relationship between China and Africa has further developed at a rapid pace. Trade between China and African countries has maintained high-speed growth for many years, exceeding US\$50 billion in 2006; in the meantime China's investment in African countries has also made great progress, with the accumulated investment value reaching US\$2.223 billion by the end of 2006.

Despite the quick development of economic and trade cooperation between China and African countries, it should be remembered that there are still some problems involving China's trade and investment with African countries, such as trade disputes, unsolved problems involving chaotic export procedure, criticism of China's investment to African countries in some western media, etc. In addition, China still faces many challenges in carrying out trade and investment with African countries.

However, in looking toward the future, there are many favorable factors for China's trade and investment with African countries. In particular, in comparison to other regions, China has positive political relations with African countries. Therefore, the future of trade and investment between China and African countries seems bright.